SHYAM WATERPROOF WORKS PVT.LTD.

176, BIDHAN SARANI, KOLKATA-700 006

ANNUAL ACCOUNTS
FOR THE YEAR
2022-23

Bothra Nirmal Associates
Chartered Accountants
8 Beck Bagan Row, 3rd Floor,
Success Center, Kolkata-700017

Independent Auditor's Report

To the Members of M/S SHYAM WATERPROOF WORKS PVT. LTD.

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of **M/S SHYAM WATERPROOF WORKS PVT. LTD.**(hereinafter referred to as "the Company"), which comprise the Standalone Balance Sheet as at 31 March 2023, and the Standalone Statement of Profit and Lossand Standalone Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

a) In the case of the Balance Sheet of the state of affairs of the Company as **at 31st March 2023.**
b) In the case of the Statement of Profit & Loss of the Profit to the Company for the year ended **31st March 2023.**
c) In the case of the Cash Flow Statement, of the cash flows for the year ended **31st March 2023.**

Basis for Opinion

Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and

Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information , we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls- that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act .

(e) On the basis of the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we want to state that the same is not applicable to the company in terms of notification no GSR 583(E) [F.NO.1/2/2014-CL-V], Dated 13-6-2017 and

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. In our opinion and according to the information and explanation given to us there was no amount which was required to be transferred to investor education and protection fund.

iv. A)
The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share

premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

B) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

C) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (A) and (B) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure A**, a statement on the matters specified in the paragraph 3 and 4 of the order.

For **BOTHRA NIRMAL ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN :- 322103E

SHASHI CHANDRA MISHRA
PARTNER
MEMBERSHIP NO.077814
UDIN -23077814BGUKIG6960

Date : 23.08.2023
Place : Kolkata

Annexure A to the Independent Auditor's report on the standalone financial statements of M/S SHYAM WATERPROOF WORKS PVT. LTD. for the year ended 31 March 2023
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of ourreport of even date)

(i)
(a)
(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(B) The Company dose not have any intangible assets, hence reporting under this clause is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable disclosed in the standalone financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii)
(a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No material discrepancies were noticed on verification between the physical stocks and the book records .

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company except below. The reason of difference is given in notes to financial statement.

(amount Rs. In thousand)

PARTICULAR	AS PER SUBMITTED STATEMENT	AS PER BOOKS OF ACCOUNTS	DIFFERENCE
STOCK STATEMENT FOR JUNE'2022	60,204.92	60,204.92	-
STOCK STATEMENT FOR MARCH'2023	93,011.63	1,07,136.04	(14,124.40)
SUNDRY DEBTOR FOR JUNE'2022	77,173.63	77,066.23	107.39
SUNDRY DEBTOR FOR MARCH'2023	51,975.79	51,801.22	174.57

(iii)
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.

a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries and to party other than subsidiaries .

According to the information and explanations given to us and based on the audit procedures conducted by us the Company has not granted any loans to subsidiaries and to party other than subsidiaries hence clause no **3(iii)(b), 3(iii) (c), 3(iii) (d), 3(iii) (e), 3(iii) (f)** are not applicable to the company.

(iv)
According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013.

(v)
The Company has not accepted any deposits or amounts which are deemed to be deposits fromthe public. Accordingly, clause 3(v) of the Order is not applicable.

(vi)
In our opinion and according to information and explanation given to us Provisions of Maintenance of cost records under sub-section (1) of section 148 of the Company Act, are not applicable to the company.

(vii)
(a)
According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, , duty of customs, Goods & Service Tax , cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, GST, sales tax, , duty of customs, , cess and other material statutory dues were in arrears as at 31st March 2023 for a period of more than six months from the date they became payable.

(b)
According to the information and explanations given to us, there are no dues of income tax or sales tax or wealth tax or Goods and Services Tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

(viii)
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix)
(a)
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not have defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b)
According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c)
According to the information and explanations given to us by the management, the Company has utilised term loans for the purpose for which the loans were obtained.

(d)
According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term was utilised for long term purpose .

(e)
According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013.Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f)
According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x)
(a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b)
The company has not made any preferential allotment of private placement of share or convertible debentures (fully, partially of optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi)
(a)
Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b)
According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribedunder Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c)
According to the information and explanations given to us , no whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii)
According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii)
In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiv)
According to the information and explanations given to us and based on our examination of the records of the Company does not required to have Internal Audit, clause (a) & (b) of paragraph 3(xiv) is not applicable.

(xv)
In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicableto the Company.

(xvi)

(a)
The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b)
The Company is not conducted any non banking financial or housing financial activities . Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c)
The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d)
According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii)
The Company has not incurred cash losses in the current and in the immediately preceding financial year

xviii)
There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix)
According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx) According to the information and explanations give to us and based on our examination of the records of the Company section 135 of Companies Act 2013 is not applicable to the company. Accordingly, paragraph clause 3(ix)(a) & 3(ix)(b) of the Order are not applicable to the company

For **BOTHRA NIRMAL ASSOCIATES**
Chartered Accountants
F.R.No.322103E

SHASHI CHANDRA MISHRA
Partner
Membership No.077814
UDIN -23077814BGUKIG6960

8,BECK BAGAN ROW,
SUCCESS CENTER
3RD FLOOR
KOLKATA-700 017

Date : 23.08.2023

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in ₹ thousand)

PARTICULARS	NOTE NO.	AS ON 31ST MARCH , 2023	AS ON 31ST MARCH , 2022
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
SHARE CAPITAL	1	4,310.02	4,310.02
RESERVES AND SURPLUS	2	44,128.05	37,950.06
NON-CURRENT LIABILITIES			
LONG-TERM BORROWINGS	3	34,150.30	47,725.34
CURRENT LIABILITIES			
SHORT-TERM BORROWINGS	4	53,580.41	20,431.75
TRADE PAYABLES	5	51,732.57	70,591.59
OTHER CURRENT LIABILITIES	6	9,792.32	6,318.13
SHORT-TERM PROVISIONS	7	2,489.38	1,689.94
TOTAL		2,00,183.05	1,89,016.83
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT & EQUIPMENT & INTANGIBLE ASSET	8		
PROPERTY, PLANT & EQUIPMENT		48,538.34	37,193.96
CAPITAL WIP		9,607.53	7,152.24
DEFERRED TAX ASSET (NET)		2,284.27	2,416.80
CURRENT ASSETS			
INVENTORIES	9	79,148.13	55,974.44
TRADE RECEIVABLES	10	51,801.21	74,268.79
CASH AND CASH EQUIVALENTS	11	2,494.17	2,602.46
SHORT-TERM LOANS AND ADVANCES	12	6,309.39	9,408.14
TOTAL		2,00,183.05	1,89,016.83

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO FINANCIAL STATEMENT 1TO47

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N.- 322103E

SHASHI CHANDRA MISHRA
(PARTNER)
M.No. 077814

8, BECK BAGAN ROW,
SUCCESS CENTER,
3RD FLOOR,
KOLKATA-700 017

DATE: 23 AUG 2023
PLACE: KOLKATA

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

PROFIT & LOSS A/C FOR THE YEAR ENDING 31ST MARCH, 2023

(Amount in ₹ thousand)

PARTICULARS	NOTE NO.	FOR YEAR ENDING 31ST MARCH , 2023	FOR YEAR ENDING 31ST MARCH , 2022
INCOME :			
REVENUE FROM OPERATIONS	13	5,37,123.14	3,63,686.58
OTHER INCOME	14	325.45	(594.84)
TOTAL REVENUE		**5,37,448.59**	**3,63,091.74**
EXPENSES:			
COST OF MATERIALS CONSUMED	15	4,06,612.78	2,66,899.14
PURCHASE		572.45	963.15
CHANGES IN INVENTORIES	16	(8,622.33)	5,831.65
EMPLOYEE BENEFIT EXPENSE	17	7,199.61	7,332.25
FINANCIAL COSTS	18	5,125.76	3,692.05
DEPRECIATION AND AMORTIZATION EXPENSE	19	7,765.78	7,989.12
OTHER EXPENSES	20	1,10,172.74	64,834.79
TOTAL EXPENSES		**5,28,826.79**	**3,57,542.15**
PROFIT BEFORE TAX		**8,621.80**	**5,549.59**
TAX EXPENSE:			
CURRENT TAX		2,149.43	1,689.94
DEFERRED TAX		132.53	(268.61)
EARLIER YEAR TAX		161.85	102.50
PROFIT(LOSS) FROM THE YEAR		**6,177.99**	**4,025.76**
EARNING PER EQUITY SHARE: (in Rs)	21		
(1) BASIC		14.33	9.34
(2) DILUTED		14.33	9.34

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO FINANCIAL STATEMENT 1TO47

AS PER OUR REPORT OF EVEN DATE ANNEXED

8, BECK BAGAN ROW,
SUCCESS CENTER,
3RD FLOOR,
KOLKATA-700 017

FOR BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N.- 322103E

SHASHI CHANDRA MISHRA
(PARTNER)
M.No. 077814

DATE: 2 3 AUG 2023
PLACE: KOLKATA

SHYAM WATERPROOF WORKS (P) LTD.
Raman Choudhury
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

PARTICULARS	FOR THE YEAR ENDED 31 MARCH, 2023		FOR THE YEAR ENDED 31 MARCH, 2022	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	8,621.80		5,549.59	
Adjustments for:				
Depreciation and amortisation	7,765.78		7,989.12	
Interest paid	5,125.76		3,692.05	
Interest income	-		-	
Profit on sale of Motor Car	-			
Operating profit / (loss) before working capital changes		**21,513.34**		**17,230.76**
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	22,467.58		(9,915.04)	
Short-term loans and advances	1,586.91		(1,657.24)	
Changes in Inventories	(23,173.69)		(14,948.89)	
Adjustments for increase / (decrease) in operating liabilities:			-	
Trade payables	(18,859.02)		25,418.60	
Other current liabilities	3,474.19		2,915.62	
		(14,504.03)		1,813.05
Cash generated from operations		7,009.31	-	19,043.81
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		**7,009.31**		**19,043.81**
B. Cash flow from investing activities				
Capital expenditure on fixed asset, including Capital Advances	-		-	
Long term investment	-		-	
Interest received	-		-	
Net cash flow from / (used in) investing activities (B)		-		-
C. Cash flow from financing activities				
Proceeds from long-term borrowings	(13,575.04)		20,770.28	
Proceeds of other short-term borrowings	33,148.66		(25,208.46)	
Finance Cost (Interest paid)	(5,125.76)		(3,692.06)	
Net cash flow from / (used in) financing activities (C)		**14,447.86**		**(8,130.24)**
	TOTAL	**21,457.17**		**10,913.57**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	-	21,457.17	-	10,913.57
Cash and cash equivalents at the beginning of the year		2,602.46		5,607.40
Cash and cash equivalents at the end of the year		**24,059.63**		**16,520.97**
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 12)		2,494.17		2,602.46
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 *Cash Flow Statements* (give details)		-		-
Net Cash and cash equivalents (as defined in AS 3 *Cash Flow Statements*)		2,494.17		2,602.46
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 *Cash Flow Statements*)		-		-

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

	TOTAL	2,494.17	2,602.46
Cash and cash equivalents at the end of the year *			
(a) Cash on hand		230.54	484.12
(b) Balances with banks			
(i) Withdifferent banks		1,388.73	1,568.79
(ii) With fixed deposits		874.90	549.55
(iii) With recurring deposits		-	-
(vi)cheque in hand		-	-
(c) Current investments considered as part of Cash and cash equivalents		-	-
	TOTAL	2,494.17	2,602.46

Notes:
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

AS PER OUR REPORT OF EVEN DATE ANNEXED

FOR BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N.- 322103E

SHASHI CHANDRA MISHRA
(PARTNER)
M.No. 077814

8, BECK BAGAN ROW,
SUCCESS CENTER,
3RD FLOOR,
KOLKATA-700 017

DATE: 23 AUG 2023
PLACE: KOLKATA

SHYAM WATERPROOF WORKS (P) LTD.
Raman Chowdhury
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

SIGNIFICANT ACCOUNTING POLICIES

A) **BASIS OF PREPARATION OF FINANCIAL STATEMENT**
THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER HISTORICAL COST CONVENTION IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES & PROVISIONS OF COMPANIES ACT, 2013 AS ADOPTED CONSISTANTLY BY THE COMPANY EXCEPT INSURANCE.

B) **RECOGNITION OF REVENUE AND EXPENDITURES**
INCOMES & EXPENDITURES ARE RECOGNISED ON ACCRUAL BASIS AND PROVISION IS MADE FOR ALL KNOWN EXPENSES TO THE EXTENT CONSIDERED PAYABLE EXCEPT MUNICIPAL TAX, WHICH IS ACCOUNTED FOR ON CASH BASIS.
SALES INCLUSIVE OF OUTPUT VAT/CST PAYABLE (AS THE CASE MAY BE) ARE RECOGNISED IN BOOKS WHEN THE PROPERTY IN GOODS IS TRANSFERRED TO THE BUYER.
EXPORT SALES ARE RECOGNISED BY APPLYING THE EXCHANGE RATE PREVAILING ON THE DATE OF TRANSACTION.

C) **FIXED ASSETS**
FIXED ASSETS ARE STATED AT COST LESS ACCUMULATED DEPRECIATION. COST INCLUDES RELEVANT OVERHEADS INCURRED TO BRING THE ASSET IN USABLE CONDITION AND CURRENT LOCATION.

D) **DEPRECIATION**
DEPRECIATION ON FIXED ASSETS IS PROVIDED BASED ON USEFUL LIFE OF THE ASSETS AS PRESCRIBED IN SCHEDULE II TO THE COMPANIES ACT, 2013.

E) **INVENTORIES**
RAW MATERIALS
CLOSING STOCK OF RAW MATERIAL IS VALUED AT COST.

FINISHED GOODS
CLOSING STOCK OF FINISHED GOODS IS VALUED AT LOWER OF PRODUCTION COST AND NET REALISABLE VALUE.

F) **INCOME TAX :**
i. CURRENT TAX
THE AMOUNT OF CURRENT TAX IS COMPUTED BY APPLYING THE RATE OF TAX, SURCHARGE AND CESS PREVAILING IN THE RELEVANT ASSESSMENT YEAR TO THE TAXABLE INCOME SO COMPUTED IN PURSUANT TO THE PROVISIONS OF INCOME TAX ACT, 1961. AND THE AMOUNT OF TAX SO COMPUTED IS CHARGED AGAINST PROFIT WITH A CORRESPONDING CREATION OF PROVISION FOR INCOME TAX.

ii. DEFERRED TAX
PROVISION FOR DEFERRED TAX LIABILITY OR CREATION OF DEFERRED TAX ASSET (AS THE CASE MAY BE) IS MADE ON ACCOUNT OF TIMING DIFFERENCES BETWEEN ACCOUNTING AND TAXABLE INCOME THAT ARE CAPABLE OF REVERSAL IN THE SUBSEQUENT ACCOUNTING YEAR(S).

AS PER OUR REPORT OF EVEN DATE ANNEXED

8, BECK BAGAN ROW,
SUCCESS CENTER,
3RD FLOOR,
KOLKATA-700 017

FOR BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N.- 322103E

SHASHI CHANDRA MISHRA
(PARTNER)
M.No. 077814

DATE: 23 AUG 2023
PLACE: KOLKATA

SHYAM WATERPROOF WORKS (P) LTD.
Director

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Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

NOTES FORMING PART OF BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH, 2023

NOTE
NO.

(Amount in ₹ thousand)

1. A) SHARE CAPITAL

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
AUTHORIZED CAPITAL		
5,00,000 (500000) EQUITY SHARES OF RS. 10/- EACH.	5,000.00	5,000.00
	5,000.00	**5,000.00**
ISSUED , SUBSCRIBED &FULLY PAID-UP SHARES		
4,31,002 (431002) EQUITY SHARES OF RS. 10/- EACH, FULLY PAID UP	4,310.02	4,310.02
TOTAL	**4,310.02**	**4,310.02**

B) RECONCILIATION OF NUMBER OF SHARES.

(Figures In Nos.')

PARTICULARS	2022-2023 NO.OF SHARES	2021-2022 NO.OF SHARES
OPENING	4,31,002.00	4,31,002.00
ISSUED DURING THE YEAR	-	-
CLOSING	4,31,002.00	4,31,002.00

C) TERMS/RIGHTS ATTACHED TO EQUITY SHARES

i) THE COMPANY HAS ONLY ONE CLASS OF EQUITY SHARES HAVING PAR VALUE OF Rs.10/-.EACH HOLDER OF EQUITY SHARE IS ENTITLED TO ONE VOTE PER SHARE.

ii) IN THE EVENT OF LIQUIDATION OF THE COMPANY,THE HOLDERS OF EQUITY SHARES WILL BE ENTITLED TO RECEIVE THE REMAINING ASSETS OF THE COMPANY,AFTER DISTRIBUTION OF ALL PREFRENTIAL AMOUNTS.THE DISTRIBUTION WILL BE IN PROPORTION TO THE NUMBER OF EQUITY SHARES HELD BY THE SHAREHOLDERS.

D) DETAIL OF SHAREHOLDERS HOLDING MORE THAN 5% SHARE IN THE COMPANY .

PARTICULARS	AS ON 31.03.2023		AS ON 31.03.2022	
	NO. OF SHARES	% OF HOLDING	NO. OF SHARES	% OF HOLDING
SHREE MOHAN CHOWDHURY	74,786.00	17.35%	74,786.00	17.35%
RAMAN CHAWDHURY	83,786.00	19.44%	83,786.00	19.44%
USHA CHAWDHURY	31,429.00	7.29%	31,429.00	7.29%
KAUSHAL CHAWDHURY	46,286.00	10.74%	46,286.00	10.74%
KANISHKA GARMENTS PVT. LTD.	1,57,143.00	36.46%	1,57,143.00	36.46%
TOTAL	3,93,430.00	91.28%	3,93,430.00	91.28%

E) **SHAREHOLDING OF PROMOTERS**
AS PER SEPARATE SHEET ATTACHED

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Director

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NOTE NO 1 (E)
Shareholding of Promoters

Shareholding of Promoters

	Shares held by promoters at the end of the Year						
	2022-23				2021-22		
S. No.	Promoter's Name	No. of Shares	% of total shares	% Change during the Year	No. of Shares	% of total shares	% Change during the Year
1	SRI MOHAN CHOWDHURY	74786	17.35	0	74786	17.35	0
2	RAMAN CHOWDHURY	83786	19.44	0	83786	19.44	0
3	KAUSHAL CHOWDHURY	46286	10.74	0	46286	10.74	0
4	USHA CHOWDHURY	31429	7.29	0	31429	7.29	0
5	PRITI CHOWDHURY	18286	4.24	0	18286	4.24	0
6	ANKITA CHOWDHURY	19286	4.47	0	19286	4.47	0
7	KANISHKA GARMENTS PVT LTD	157143	36.46	0	157143	36.46	0
	Total	431002	100	0	431002	100	0

SHYAM WATERPROOF WORKS (P) LTD.
Raman Chowdhury
Director

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Director

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176, BIDHAN SARANI, KOLKATA-700006

NOTE NO.

(Amount in ₹ thousand)

2. RESERVE & SURPLUS

PARTICULARS	AS ON 31.03.2023		AS ON 31.03.2022	
	AMT. IN RS.	AMT. IN RS.	AMT. IN RS.	AMT. IN RS.
SECURITIES PREMIUM				
AS PER LAST BALANCE SHEET	10,200.12	10,200.12	10,200.12	10,200.12
ADD : ADDITION	-		-	
PROFIT AND LOSS ACCOUNT				
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	27,749.94		23,724.18	
ADD: PROFIT FOR THE PERIOD	6,177.99	33,927.93	4,025.76	27,749.94
LESS: ON ACCOUNT OF DEPRECIATION (SEE NOTE NO.31)				
TOTAL		44,128.05		37,950.06

(Amount in ₹ thousand)

3. A) LONG TERM BORROWINGS

PARTICULARS	AS ON 31.03.2023		AS ON 31.03.2022	
	SECURED	UNSECURED	SECURED	UNSECURED
TERM LOAN				
- FROM BANK	10,612.28	-	27,559.10	-
LOAN & ADVANCE FROM RELATED PARTIES	-	23,538.02	-	20,166.24
TOTAL	10,612.28	23,538.02	27,559.10	20,166.24

B) TERMS & REPAYMENT OF TERMS LOANS
TERM LOAN FROM BANK

i) TERM LOAN RS.1900.28 THOUSAND (P.Y. NIL) FROM ICICI BANK LIMITED IS SECURED AGAINST HYPOTHECATION OF CAR AND REPAYABLE IN 48 EQUAL MONTHLY INSTALLMENTS COMMENCING FROM FEB, 2023 AND ENDING ON DEC 2026.

ii) TERM LOAN RS NIL (P.Y. RS. 12,.66 THOUSAND) FROM HDFC BANK IS SECURED AGAINST HYPOTHECATION OF CAR AND REPAYABLE IN 35 EQUAL MONTHLY INSTALLMENTS COMMENCING FROM FEBRUARY 2020 AND ENDING ON DECEMBER 2022.

iii) TERM LOAN RS.678.59 THOUSAND (P.Y. RS NIL) FROM HDFC BANK IS SECURED AGAINST HYPOTHECATION OF CAR AND REPAYABLE IN 37 EQUAL MONTHLY INSTALLMENTS COMMENCING FROM OCT,2022 AND ENDING ON OCT,2025

iv) FCNR TERM LOAN RS. 7,544.82 THOUSAND (P.Y. RS 7864.89 THOUSAND) FROM ICICI BANK IS SECURED AGAINST HYPOTHECATION OF PLANT & MACHINERY AND OTHER FIXED ASSETS AND REPAYABLE IN 43 EQUAL MONTHLY INSTALLMENTS COMMENCING FROM FEB,2021 AND ENDING ON AUG,2024.

iv) TERM LOAN RS.488.59 THOUSAND (P.Y. RS NIL) FROM HDFC BANK IS SECURED AGAINST HYPOTHECATION OF CAR AND REPAYABLE IN 37 EQUAL MONTHLY INSTALLMENTS COMMENCING FROM OCT,2022 AND ENDING ON OCT,2025

vi) WORKING CAPITAL TERM LOAN RS. NIL (P.Y. RS 19681.55 THOUSAND) FROM ICICI BANK IS SECURED AGAINST HYPOTHECATION OF PLANT AND MACHINERY AND OTHER FIXED ASSETS ACQUIRED OUT OF THE TERM LOAN AND REPAYABLE IN 4 YEARS WITH 12 MONTHS OF MORATORIUM .

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NOTE
NO.

TERM LOAN FROM OTHERS

C) AS EXPLAINED BY THE MANAGEMENT THE UNSECURED LOAN ARE REPAYABLE AFTER 2 YEARS AND THE SAME IS SUBJECT TO RENEWAL.

(Amount in ₹ thousand)

4. SHORT TERM BORROWINGS

PARTICULARS	AS ON 31.03.2023		AS ON 31.03.2022	
	SECURED	UNSECURED	SECURED	UNSECURED
LOAN REPAYABLE ON DEMAND				
FROM BANK				
CASH CREDIT				
ICICI BANK (Secured against hypothication of Inventory and Book Debts.)	(2,248.56)	-	14,618.54	-
Federal Bank	(254.91)	-	(119.21)	-
ICICI BANK (399851000008)	51,673.77			
CURRENT MATURITIES OF TERM LOAN	4,410.11		5,932.42	
TOTAL	53,580.41	-	20,431.75	-

(Amount in ₹ thousand)

5. A) TRADE PAYABLES

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO ENTERPRISES AND SMALL ENTERPRISES	51,732.57	70,591.59
TOTAL	51,732.57	70,591.59

B) AGING FOR TRADE PAYABLE
AS PER SEPARATE SHEET ATTACHED

(Amount in ₹ thousand)

6. OTHER CURRENT LIABILITIES

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
DEFERRED INCOME-GOVERNMENT SUBSIDY	1,200.00	1,400.00
ADVANCE FROM CUSTOMERS	2,335.71	2,760.26
STATUTORY DUES	3,838.05	706.96
OUTSTANDING LIABILITIES	2,418.56	1,450.91
TOTAL	9,792.32	6,318.13

(Amount in ₹ thousand)

7. SHORT TERM PROVISIONS

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
PROVISION FOR TAXATION	2,489.38	1,689.94
TOTAL	2,489.38	1,689.94

8. FIXED ASSETS
AS PER SEPARATE SHEET ATTACHED

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NOTE NO 5 (B)
AGEING FOR TRADE PAYABLES

(Amount in ₹ thousand)

Trade Payables

Particulars	Outstanding for following periods from due date of payment							
	2022-23				2021-22			
	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.	Less than 1 yr.	1-2 yrs.	2-3 yrs.	More than 3 yrs.
(i) MSME	31335.62	0	0	0	33117.88	511.54	0	0
(ii) Others	20347.82	49.08	0	0	36276.85	240.99	444.3	0
(iii) Disputed dues- MSME	0	0	0	0	0	0	0	0
(iv) Disputed dues- Others	0	0	0	0	0	0	0	0
Total	51683.44	49.08	0	0	69394.73	752.53	444.3	0

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NOTE NO.8

PROPERTY, PLANT & EQUIPMENT

(Amount in ₹ thousand)

PARTICULARS	GROSS BLOCK				DEPRECIATION					NET BLOCK	
	VALUE AS 31.03.2022	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	VALUE AS ON 31.03.2023	VALUE AS 31.03.2022	CURRENT YEAR	DEDUCTION DURING THE YEAR	PRIOR PERIOD DEPRECIATION	VALUE AS ON 31.03.2023	WDV AS ON 31.03.2023	WDV AS ON 31.03.2022
TANGIBLE ASSETS											
ASSETS USED IN MANUFACTURING PROCESS											
COMPUTER & ACCESSORIES	1,326.97	77.29	-	1,404.26	1,044.31	120.55	-	-	1,164.86	239.40	282.66
CYCLE	2.95	-	-	2.95	2.80	-	-	-	2.80	0.15	0.15
ELECTRIC FITTING	1,751.70	1,506.50	-	3,258.20	1,196.17	319.37	-	-	1,515.54	1,742.66	555.53
ELECTRIC INSTALLATION	301.00	-	-	301.00	16.43	42.30	-	-	58.73	242.27	284.57
ELECTRIC POLL & ACCESSORIES	157.09	-	-	157.09	149.23	-	-	-	149.23	7.86	7.86
FACTORY BUILDING	4,574.11	47.00	-	4,621.11	2,417.11	206.41	-	-	2,623.52	1,997.59	2,157.00
FURNITURE & FITTING (M)	3,499.95	111.56	-	3,611.51	2,531.97	191.18	-	-	2,723.15	888.36	967.98
FURNITURE & FITTING (O)	3,548.31	166.32	-	3,714.63	2,654.52	240.62	-	-	2,895.14	819.49	893.79
LABORATORY EQUIPMENTS	110.20	-	-	110.20	71.40	10.04	-	-	81.44	28.76	38.80
MOBILE SET AND TELEPHONE	1,421.57	237.99	-	1,659.56	1,074.53	140.62	-	-	1,215.15	444.41	347.04
MOTOR VEHICLE (M)	2,212.63	1,777.47	-	3,990.10	1,659.12	360.82	-	-	2,019.94	1,970.16	553.51
MOTOR VEHICLE (O)	5,173.24	8,018.22	1,899.53	11,291.93	3,077.21	878.52	1,507.86	-	2,447.87	8,844.06	2,096.03
MS MOULD DIES	1,431.94	-	-	1,431.94	1,071.55	64.90	-	-	1,136.45	295.49	360.39
MUFFLE FURNACE	30.74	-	-	30.74	28.26	0.29	-	-	28.55	2.19	2.48
OFFICE EQUIPMENT (M)	210.77	-	-	210.77	175.72	10.45	-	-	186.17	24.60	35.05
OFFICE EQUIPMENT (O)	894.07	140.25	-	1,034.32	712.80	60.76	-	-	773.56	260.76	181.27
PLANT & MACHINERY	42,029.61	2,152.71	-	44,182.32	23,227.71	3,341.46	-	-	26,569.17	17,613.15	18,801.90
PLANT & MACHINERY (NON WOVEN)	16,904.75	5,203.31	-	22,108.06	7,910.49	1,689.33	-	-	9,599.82	12,508.24	8,994.26
TOOLS & IMPLEMENTS	2,285.31	51.02	-	2,336.33	1,897.67	59.70	-	-	1,957.37	378.96	387.64
TRANSFORMAR	290.75	-	-	290.75	91.85	19.86	-	-	111.71	179.04	198.90
WEIGHING MACHINE	143.72	12.20	-	155.92	96.56	8.58	-	-	105.14	50.78	47.16
SUB TOTAL (A)	88,301.38	19,501.84	1,899.53	1,05,903.69	51,107.41	7,765.76	1,507.86	-	57,365.31	48,538.38	37,193.97
(PREVIOIUS YEAR)	82,234.06	6,921.67	854.36	88,301.36	43,817.29	7,989.12	699.00	-	51,107.41	37,193.96	38,416.77
CAPITAL WORK-IN-PROGRESS											
FACTORY	7,152.24	2,455.29	-	9,607.53						9,607.53	7,152.24
SUB TOTAL (B)	7,152.24	2,455.29	-	9,607.53	-	-	-	-	-	9,607.53	7,152.24
(PREVIOIUS YEAR)	-	-	-	-	-	-	-	-	-	-	-
TOTAL (CURRENT YEAR)	95,453.62	21,957.13	1,899.53	1,15,511.22	51,107.41	7,765.76	1,507.86	-	57,365.31	58,145.91	44,346.21
(PREVIOIUS YEAR)	82,234.06	6,921.67	854.36	95,453.60	43,817.29	7,989.12	699.00	-	51,107.41	44,346.19	38,416.77

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Capital-Work-In-Progress

(Amount in ₹ thousand)

CWIP	Amount in CWIP for a period of 2022-23					2021-22				
	Less then- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	Total	Less then- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	Total
PROJECTS IN PROGRESS	2,455.29	7,152.24	-	-	9,607.53	7,152.24	-	-	-	7,152.24
PROJECTS TEMPORARILY SUSPENDED	-	-	-	-	-	-	-	-	-	-
TOTAL	2,455.29	7,152.24	-	-	9,607.53	7,152.24	-	-	-	7,152.24

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

NOTE NO.

9. INVENTORIES

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
RAW MATERIAL (AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)	61,362.60	46,811.24
TRADING GOODS	193.37	136.17
FINISHED GOODS	17,592.16	9,027.03
TOTAL	**79,148.13**	**55,974.44**

10. A) TRADE RECEIVABLES

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
BILLED		
UNSECURED, CONSIDERED GOOD :	51,801.21	74,268.79
TOTAL	51,801.21	74,268.79

B) AGING FOR TRADE RECEIVABLE

AS PER SEPARATE SHEET ATTACHED

11. CASH & CASH EQUIVALENT

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
CASH-IN-HAND		
CASH BALANCE (AS CERTIFIED BY THE MANAGEMENT)	230.54	484.12
CASH-AT-BANK		
WITH CURRENT ACOUNT	1,388.73	1,568.79
WITH FIXED DEPOSIT#	874.90	549.55
TOTAL	**2,494.17**	**2,602.46**

#DETAIL WITH RESPECT TO MATURITY AND ACCRUED INTEREST OF FIXED DEPOSIT WAS NOT MADE AVAILABLE HENCE, THE SAME COULD NOT BE DISCLOSED

TERM AND LIEN

-ALL THE FIXED DEPOSITS ARE KEPT AS LIEN .

12. SHORT TERMS LOANS AND ADVANCES

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
OTHERS (UNSECURED, CONSIDERED GOOD)		
ADVANCE RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED		
SECURITY DEPOSIT	47.53	47.53
EARNEST MONEY	502.00	502.00
ADVANCE TO SUPPLIERS	1,474.91	2,086.66
ADVANCE TO STAFF	500.00	500.00
BALANCES WITH REVENUE AUTHORITY	2,980.95	6,018.38
DUTY DRAWBACK RECEIVABLE	17.28	17.28
UNSECURED LOAN (SHAHZAD SAIGAL)	40.20	-
OTHER RECEIVABLE	2.10	2.10
PREPAID EXPENSES	744.42	234.19
TOTAL	6,309.39	9,408.14

SHYAM WATERPROOF WORKS (P) LTD.
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Director

SHYAM WATERPROOF WORKS PVT. LTD.
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NOTE NO 10(B)

AGEING FOR TRADE RECEIVABLES

(Amount in ₹ thousand)

Trade Receivables

Particulars	Outstanding for following periods from due date of payment									
	2022-23					2021-22				
	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.	Less than 6 months	6 months- 1 year	1-2 yrs.	2-3 yrs.	More than 3 yrs.
(i) Undisputed Trade receivables- considered good	51,200.06	182.17	398.77	-	20.22	57,425.04	340.46	112.95	63.06	-
(ii) Undisputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-	-	6,412.20
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables-considered good	-	-	-	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have significant increase in credit risk	-	-	-	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-	-	-	-
Total	51,200.06	182.17	398.77	-	20.22	57,425.04	340.46	112.95	63.06	6,412.20

SHYAM WATERPROOF WORKS (P) LTD.

Director

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NOTES FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH,2023

NO.

13. A) REVENUE FROM OPERATIONS (Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
SALE OF PRODUCTS	5,37,123.14	3,63,686.58
TOTAL	5,37,123.14	3,63,686.58

B) DETAILS OF PRODUCT SOLD (Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
FINISHED GOODS		
AIR PILLOW	16,380.22	12,940.33
ARTICLES OF RAINWEAR	8,577.45	9,456.57
GROUND SHEET	3,996.33	3,487.28
ICE BAG	555.71	892.23
NON WOVEN BAG	66,158.33	31,222.81
PU COATED FABRICS	4,852.39	5,845.77
RUBBERISED FABRIC (MTR)	2,45,058.81	1,13,925.13
RUBBERISED FABRIC (PCS)	28,036.03	29,668.14
	3,73,615.27	2,07,438.26
RAW MATERIAL		
CLOTH	1,29,140.00	1,21,677.13
NON WOVEN FABRICS	30,608.32	31,827.92
OTHERS	2,925.53	1,520.90
PVC COATED FABRIC	190.21	-
	1,62,864.06	1,55,025.95
TRADING GOODS		
LAMINATED FABRIC	643.83	1,222.38
	643.83	1,222.38
TOTAL	5,37,123.16	3,63,686.59

14. OTHER INCOME (Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
INTEREST ON FD (TDS Nil /- P.Y. Rs 7022./-)	65.00	47.07
OTHER NON OPERATING INCOME	891.57	489.25
GOVERNMENT GRANT AMORTISED	100.00	-
PRIOR PERIOD INCOME (GOVERNMENT GRANT AMORTISED)	100.00	-
(LOSS)/PROFIT ON SALE OF CAR	19.04	(40.36)
FOREIGN EXCHANGE FLUCTUATION	(850.16)	(1,090.80)
TOTAL	325.45	(594.84)

15. A) COST OF MATERIAL CONSUMED (Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
OPENING INVENTORY OF RAW MATERIAL & STORES	46,811.24	26,030.69
ADD:- PURCHASES	4,01,333.25	2,76,123.63
ADD:- CARRIAGE INWARD	19,830.89	11,556.06
	4,67,975.38	3,13,710.38
LESS:CLOSING INVENTORY	61,362.60	46,811.24
COST OF RAW MATERIAL & COMPONENTS CONSUMED	4,06,612.78	2,66,899.14

B) DETAILS OF RAW MATERIAL CONSUMED (Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
CLOTH	39,557.21	63,865.50
RAW RUBBER	67,009.04	43,892.61
SYNTHETIC RUBER	2,575.80	2,386.18
CHEMICAL,POWDER & OTHERS	66,171.20	33,946.73
PVC COATED FABRIC	220.08	-
NON WOVEN FABRIC	55,174.37	37,344.69
OTHERS	26,892.29	12,745.54
YARN	1,49,012.80	72,717.88
TOTAL	4,06,612.79	2,66,899.13

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

C) DETAILS OF RAW MATERIAL CLOSING

(Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
CLOTH	26,241.76	15,455.93
RAW RUBBER	4,574.38	7,825.21
CHEMICAL,POWDER & OTHERS	4,873.49	1,857.08
SYNTHETIC RUBER	391.13	248.91
PVC COATED FABRIC	-	220.08
NON WOVEN FABRIC	698.88	2,180.71
OTHERS	4,007.80	4,648.76
YARN	20,575.15	14,374.56
TOTAL	61,362.59	46,811.24

16. A) CHANGE IN INVENTORIES

(Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
OPENING STOCK		
FINSHED GOODS	9,027.03	14,861.63
TRADING GOODS	136.17	133.22
SUB-TOTAL (A)	9,163.20	14,994.85
CLOSING STOCK		
FINSHED GOODS	17,592.16	9,027.03
TRADING GOODS	193.37	136.17
SUB-TOTAL (B)	17,785.53	9,163.20
TOTAL(B-A)	8,622.33	(5,831.65)

(Amount in ₹ thousand)

B)

DETAILS OF PURCHASES	2022-23	2021-22
LAMINATED FABRICS	549.50	963.15
OTHERS	22.95	-
TOTAL	572.45	963.15

(Amount in ₹ thousand)

C)

DETAILS OF INVENTORY(CLOSING)	2022-23	2021-22
FINSHED GOODS		
AIR PILLOW	3,798.94	826.79
ICE BAG	30.86	164.08
ARTICLES RAIN CAPES	59.89	28.10
NON WOVEN BAG	3,764.65	1,839.35
PU COATED FABRICS	34.22	51.61
RUBBERISED FABRIC	2,776.22	504.31
RUBBERISED FABRIC	7,127.38	5,612.80
	17,592.16	9,027.04
TRADING GOODS		
LAMINATED FABRIC	193.37	136.17
	193.37	136.17
TOTAL	17,785.53	9,163.21

17. EMPLOYEMENT BENEFIT EXPENSES

(Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
SALARY AND WAGES	6,081.73	5,640.82
CONTRIBUITION TO PF, ESI AND OTHER FUNDS	710.57	1,123.25
STAFF FOODING EXP.	283.21	356.36
GRATUITY	78.60	100.98
STAFF WELFARE EXPENSES	45.50	110.84
TOTAL	7,199.61	7,332.25

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Raman Choudhury
Director

SHYAM WATERPROOF WORKS (P) LTD.
S. Choudhury
Director

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176, BIDHAN SARANI, KOLKATA-700006

NO.

18. FINANCIAL COST

(Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
INTEREST EXPENSE	3,331.12	2,715.98
OTHER BORROWING COSTS	1,794.64	976.07
TOTAL	5,125.76	3,692.05

19. DEPRECIATION & AMORTISED COST

(Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
DEPRECIATION	7,765.78	7,989.12
TOTAL	7,765.78	7,989.12

20. OTHER EXPENSES

(Amount in ₹ thousand)

PARTICULARS	2022-23	2021-22
DIRECT/MANUFACTURING EXPENSES		
COMPENSATION CESS	59.45	50.44
COAL & LUBRICANTS	2,720.86	2,651.95
CONSUMABLES	1,854.75	1,489.63
FITTINGS	3,543.83	2,715.91
CUSTOM DUTY	1,263.22	-
DELIVERY CHARGES	1,347.40	780.51
ELECTRIC CHARGES (FACTORY)	11,965.41	7,247.97
CLEARING & FORWARDING	120.75	-
LABORATORY EXPENSES	244.83	178.53
INSURANCE CHARGES	16.22	67.54
JOB WORK	65,665.01	33,621.88
POWER & FUEL	1,016.51	775.03
REPAIR & MAINTENANCE	2,865.34	1,676.06
RENT FOR FACTORY	3,118.95	2,413.92
SECURITY EXPENSES	533.63	318.00
SUB-TOTAL (A)	96,336.16	53,987.37
OFFICE/ADMINISTRATIVE EXPENSES		
AUDITOR'S REMUNERATION		
- AUDIT FEES	85.00	75.00
- TAX AUDIT	45.00	35.00
CARRIAGE OUTWARD	265.42	206.50
COMMISSION	-	150.00
DIRECTORS REMUNERATION	1,980.00	2,865.00
INSURANCE EXPENSES	150.44	300.61
MOTOR CAR EXPENSES	1,718.92	1,221.21
LEGAL & PROFESSIONAL FEES	63.00	33.75
OTHER MISCELLANEOUS EXPENSES	4,450.98	1,774.43
PACKING CHARGES	2,863.69	2,623.28
RATES AND TAXES	937.59	271.68
TELEPHONE EXPENSES	99.98	67.74
ELECTRIC CHARGES	90.26	47.30
RENT EXPENSES	540.00	420.00
TRAVELLING EXPENSES	546.30	678.92
WEBSITE DEVELOPMENT	-	77.00
SUB-TOTAL (B)	13,836.58	10,847.42
TOTAL(A+B)	1,10,172.74	64,834.79

SHYAM WATERPROOF WORKS (P) LTD.
Raman Chowdhury
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

21. CALCULATION OF EARNING PER SHARE (Amount in ₹ thousand)

PARTICULARS	31.03.2023		31.03.2022	
NET PROFIT AS PER STATEMENT OF PROFIT & LOSS		6,177.99		4,025.76
PROFIT AVAILABLE TO EQ. SHAREHOLDERS		**6,177.99**		**4,025.76**
	NO.		NO.	
NO OF EQUITY SHARES (FACE VALUE RS.10/-)				
AT THE BEGINNING OF THE YEAR		431.00		431.00
AT THE END OF THE YEAR		431.00		431.00
WEIGHTED AVERAGE OF NO.OF SHARES				
FROM OPENING		431.00		431.00
FROM ADDTION		-		(0.00)
		431.00		**431.00**
EARNING PER SHARE	Rs.	P.	Rs.	P.
A) BASIC		14.33		9.34
B) DILLUTED		14.33		9.34

22. A) **RELATED PARTY DISCLOSURE**

RELATED PARTY DISCLOSURE AS IDENTIFIED BY THE MANAGEMENT IN ACCORDANCE WITH THE ACCOUNTING STANDARD - 18 ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.

(Amount in ₹ thousand)

NAME 0F PARTIES & RELATION	RELATION	NATURE OF PAYMENT	AMOUNT 31.3.2023	AMOUNT 31.3.2022
SRI MOHAN CHOWDHURY	KMP	SALARY	480.00	480.00
		RENT	1,080.00	1,020.00
		LOAN ACCEPTED	1,000.00	5,120.00
		INTEREST ON LOAN	605.61	402.57
		LOAN REPAID	1,040.26	1040.26
RAMAN CHOWDHURY	KMP	REMUNERATION	60.00	1,485.00
		RENT	360.00	330.00
		LOAN ACCEPTED	6,829.50	1,150.00
		LOAN REPAID	6,915.27	1,000.00
PRITI CHOWDHURY	KMP	SALARY	480.00	480.00
		RENT	720.00	-
		LOAN ACCEPTED	2,050.00	6,300.00
		INTEREST ON LOAN	735.25	462.22
		LOAN REPAID	694.31	2,196.22
KAUSHAL CHOWDHURY	RELATIVE TO KMP	RENT	240.00	-
		REMUNERATION	1,380.00	1,380.00
		LOAN ACCEPTED	7,119.60	5,850.00
		LOAN REPAID	8,149.56	2,250.00
USHA CHOWDHURY	RELATIVE TO KMP	SALARY	600.00	600.00
		INTEREST ON LOAN	245.04	137.67
		LOAN ACCEPTED	1,580.00	2,725.00
		LOAN REPAID	162.37	2,013.77
ANKITA CHOWDHURY	RELATIVE TO KMP	RENT	720.00	-
		SALARY	857.00	780.00
		INTEREST ON LOAN	509.00	309.33
		LOAN ACCEPTED	2,215.00	4,775.00
		LOAN REPAID	657.21	2,530.93
JAYVARDHAN CHOWDHURY	RELATIVE TO KMP	SALARY	480.00	280.00
		INTEREST ON LOAN	77.04	7.77
		LOAN ACCEPTED	700.00	500.00
		LOAN REPAID	130.32	0.78
KANISHKA GARMENTS (P) LTD.	ASSOCIATES	INTEREST ON LOAN RECEIVED	233.90	256.50
		SALES	12,356.28	9,536.45
		LOAN ACCEPTED	-	1.63
		LOAN REPAID	3,692.52	27.28

SHYAM WATERPROOF WORKS (P) LTD.
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B) BALANCES IN RESPECTIVE ACOUNTS.

NAME 0F PARTIES & RELATION	AS ON 31.03.2023	AS ON 31.03.2022
KANISHKA GARMENTS (P) LTD. (LOAN)	-	3,458.62
KANISHKA GARMENTS (P) LTD. (S/DRS)	1,849	4,330

23. THE COMPANY IS NOT MAKING ANY PROVISION FOR PAYMENT OF GRATUITY TO ITS EMPLOYEES AS SPECIFIED UNDER ACCOUNTING STANDARD -15 "ACCOUNTING FOR RETIREMENT BENEFITS IN THE FINANCIAL STATEMENTS OF EMPLOYERS".

(Amount in ₹ thousand)

24. DETAILS OF TAXES	31st Mar'23	31st Mar'22
DEFERRED TAX	Amount (in Rs)	Amount (in Rs)
TIMING DIFFERENCES IN TAXABLE & ACCOUNTING PROFIT	(428.89)	869.30
AMOUNT OF DEFERRED TAX ASSET/(LIABILITY) CREATED	(132.53)	268.61
OPENING BALANCE OF DEFERRED TAX ASSETS/(LIABILITY)	2,270.65	2,002.03
CLOSING DEFERRED TAX ASSET/(LIABILITY)	2,138.12	2,270.65

25. VALUE OF IMPORTS CALCULATED ON C.I.F.BASIS

(Amount in ₹ thousand)

PARTICULARS	31.03.2023	31.03.2022
TRADING GOODS	-	-
RAW MATERIALS	-	-
CAPITAL GOODS	5,109.85	-
	5,109.85	-

26. ADDITIONAL DISCLOSURE

	PARTICULARS	31.03.2023	31.03.2022
A)	EXPENDITURE IN FOREIGN CURRENCY	5,109.85	-
B)	EARNINGS IN FOREIGN EXCHANGE - EXPORT OF GOODS CALCULATED ON F.O.B BASIS	-	-

C) CONSUMPTION OF RAW MATERIAL DURING THE YEAR.

	PARTICULARS	VALUE 31.03.2023	% OF CONSUMPTION 31.03.2023	VALUE 31.03.2022	% OF CONSUMPTION 31.03.2022
I)	RAW MATERIALS				
	- TOTAL IMPORTED VALUE	-	0.00%	-	0.00%
	- TOTAL INDIGENOUS VALUE	4,06,612.79	100.00%	2,66,899.14	100.00%
		4,06,612.79	100%	2,66,899.14	100%
II)	STORES & CONSUMABLES				
	- TOTAL IMPORTED VALUE	-	0.00%	-	0.00%
	- TOTAL INDIGENOUS VALUE	1,854.75	100.00%	1,489.63	100.00%
		1,854.75	100.00%	1,489.63	100.00%

D)		31.03.2023	31.03.2022
	DIRECTOR'S REMUNERATIONS	1,980.00	2,865.00
E)	AUDITOR'S REMUNERATIONS		
	- AUDIT FEES	85.00	75.00
	- TAX AUDIT	45.00	35.00
		130.00	110.00

27. BALANCE CONFIRMATION

THE BALANCES SHOWN IN FINANCIAL STATEMENTS AS RECEIVABLE OR PAYABLE ARE SUBJECT TO WRITTEN CONFIRMATION FROM THE PARTIES.

SHYAM WATERPROOF WORKS (P) LTD.
Raman Chowdhury
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

28. THE COMPANY HAVE CONTIGENT LIABILITY TO THE TUNE OF Rs.1880.00 THOUSAND(P Y Rs.1880.00 THOUSAND) IN RESPECT OF BANK GUARANTEE ISSUED TO DIFFERENT PARTIES.

29. IT IS NOT POSSIBLE FOR US TO VERIFY WHETHER ANY AMOUNT OF INTEREST IS INADMISSIBLE UNDER SECTION 23 OF THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006.AS WITH RESPECT TO MICRO, SMALL & MEDIUM ENTERPRISES THE INFORMATION IS NOT MADE AVAILABLE TO US.

30. DEFFERED INCOME GOVERNMENT SUBSIDY REPRESENT AMOUNT OF GRANT RECEIVED BY THE COMPANY AGAINST INSTALLATION OF UPGRADED TECHNOLOGY (PLANT & MACHINERY) . THE SAME WILL BE AMORTISED OVER THE USEFUL LIFE OF THE ASSETS i,e 15 YERAS TO THE PROFIT AND LOSS ACCOUNT

31. PREVIOUS YEAR FIGURES HAS BEEN REGROUPED AND REARRANGED WHEREVER APPLICABLE.

32. RATIOS - SEPARATE SHEET ATTACHED

33. THE COMPANY HAS NOT MADE PROVISION W.R..T GRATUITY PAYMENT TO THE EMPLOYEES AS PER THE PRIVISION OF ACCUNTING STANDARD 15.

34. AMOUNTS WHEREVER STATED IN THE FINANCIAL STATEMENT IS ROUNDED OF IN NEAREST THOUSAND AND DECIMEAL THERE OF EXCEPT OTHERWISE STATED SPECIFICALLY.

35. **RELATIONSHIP WITH STRUCK OFF COMPANIES** -
NOT APPLICABLE AS THERE NO TRANSACTIONS WITH STUCK OFF COMPANIES.AS PER SECTION 248 OF THE COMPANIES ACT, 2013, THERE ARE NO BALANCES OUTSTANDING WITH STRUCK OFF COMPANIES.

36. **UNDISCLOSED INCOME**
NOT APPLICABLE, THE COMPANY DO NOT HAVE ANY UNDISCLOSED AS INCOME DURING THE YEAR IN THE TAX ASSESSMENTS UNDER THE INCOME-TAX ACT, 1961.

37. **BENAMI PROPERTIES**
DETAILS OF BENAMI PROPERTY AND ITS PROCEEDINGS- NOT APPLICABLE AS THERE ARE NO PROCEEDINGS WHICH HAVE BEEN INITIATED OR PENDING AGAINST THE COMPANY FOR HOLDING ANY BENAMI PROPERTY UNDER THE BENAMI TRANSACTIONS (PROHIBITION) ACT, 1988 (45 OF 1988) AND THE RULES MADE THEREUNDER.

38. **UTILISATION OF BORROWED FUNDS AND SHARE PREMIUM**
A) THE COMPANY HAVE NOT ADVANCED OR LOANED OR INVESTED FUNDS TO ANY OTHER PERSON(S) OR ENTITY(IES), INCLUDING FOREIGN ENTITIES (INTERMEDIARIES) WITH THE UNDERSTANDING THAT THE INTERMEDIARY SHALL:
(I) DIRECTLY OR INDIRECTLY LEND OR INVEST IN OTHER PERSONS OR ENTITIES IDENTIFIED IN ANY MANNER WHATSOEVER BY OR ON BEHALF OF THE COMPANY (ULTIMATE BENEFICIARIES) OR
(II) PROVIDE ANY GUARANTEE, SECURITY OR THE LIKE TO OR ON BEHALF OF THE ULTIMATE BENEFICIARIES.

B) THE COMPANY HAVE NOT RECEIVED ANY FUND FROM ANY PERSON(S) OR ENTITY(IES), INCLUDING FOREIGN ENTITIES (FUNDING PARTY) WITH THE UNDERSTANDING (WHETHER RECORDED IN WRITING OR OTHERWISE) THAT THE COMPANY SHALL:
(I) DIRECTLY OR INDIRECTLY LEND OR INVEST IN OTHER PERSONS OR ENTITIES IDENTIFIED IN ANY MANNER WHATSOEVER BY OR ON BEHALF OF THE FUNDING PARTY (ULTIMATE BENEFICIARIES) OR
(II) PROVIDE ANY GUARANTEE, SECURITY OR THE LIKE ON BEHALF OF THE ULTIMATE BENEFICIARIES.

39. **REVALUATION OF PROPERTY, PLANT AND EQUIPMENT -**
THE COMPANY HAS NOT REVALUED ITS PROPERTY, PLANT AND EQUIPMENT (INCLUDING RIGHT-OF-USE ASSETS) OR INTANGIBLEASSETS OR BOTH DURING THE CURRENT OR PREVIOUS YEAR.

40. **COMPLIANCE WITH APPROVED SCHEME(S) OF ARRANGEMENTS -**
NOT APPLICABLE, AS THE COMPANY HAS NOT APPLIED FOR ANY SCHEME OF ARRANGEMENTS WITH THE COMPETENT AUTHORITY IN TERMS OF SECTIONS 230 TO 237 OF THE COMPANIES ACT, 2013.

41. **DETAILS OF CRYPTO CURRENCY OR VIRTUAL CURRENCY -**
NOT APPLICABLE AS THE COMPANY HAS NOT TRADED OR INVESTED IN CRYPTO CURRENCY OR VIRTUAL CURRENCY DURING THE FINANCIAL YEAR.

42. **COMPLIANCE WITH NUMBER OF LAYERS OF COMPANIES -**
NOT APPLICABLE AS THE COMPANY HAS NOT MADE ANY INVESTMENT IN TERMS OF CLAUSE (87) OF SECTION 2 OF THE ACT READ WITH COMPANIES (RESTRICTION ON NUMBER OF LAYERS) RULES, 2017.

43. **CAPITAL-WORK-IN PROGRESS OR INTANGIBLE ASSETS UNDER DEVELOPMENT**
THE COMPANY DO NOT HAVE ANY CAPITAL-WORK-IN PROGRESS OR INTANGIBLE ASSETS UNDER DEVELOPMENT, WHOSE COMPLETION IS OVERDUE OR HAS EXCEEDED ITS COST COMPARED TO ITS ORIGINAL PLAN.

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

44. **LOAN AND ADVANCES GRANTED TO PROMOTERS, DIRECTORS, KMP'S AND REALTED PARTIES -**
THE COMPANY HAS NOT GRANTED ANY LOANS AND ADVANCE TO PROMOTERS, DIRECTORS, DIRECTOR, KMP'S AND RELATED PARTIES DURING THE YEAR.

45. **CORPORATE SOCIAL RESPONSIBILITY (CSR) -**
NOT APPLICABLE DURING THE YEAR.

46. **BORROWINGS FROM BANKS OR FINANCIAL INSTITUTIONS ON THE BASIS OF SECURITY OF CURRENT ASSEST -**
THE COMPANY HAS TAKEN LOAN FROM BANKS THE BASIS OF SECURITY OF CURRENT ASSETS. THEY SUBMITTED QUERTERLY STATEMENTS OF CURRENT ASSETS WITH BANKS IN AGREEMENT WITH THE BOOKS OF ACCOUNTS.

PARTICULAR	AS PER SUBMITTED STATEMENT	AS PER BOOKS OF ACCOUNTS	DIFFERENCE	REMARKS
STOCK STATEMENT FOR JUNE'2022	60,204.92	60,204.92	-	
STOCK STATEMENT FOR MARCH'2023	93,011.63	1,07,136.04	(14,124.40)	
SUNDRY DEBTOR FOR JUNE'2022	77,173.63	77,066.23	107.39	tds & discount adjustment
SUNDRY DEBTOR FOR MARCH'2023	51,975.79	51,801.22	174.57	tds & discount adjustment

47. **REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES -**
ALL CHARGES OR SATISFACTION HAVE BEEN REGISTERED WITH REGISTAR OF COMPANIES

AS PER OUR REPORT OF EVEN DATE ANNEXED

8, BECK BAGAN ROW,
SUCCESS CENTER,
3RD FLOOR,
KOLKATA-700 017

FOR BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N.- 322103E

SHASHI CHANDRA MISHRA
(PARTNER)
M.No. 077814

DATE: 23 AUG 2023
PLACE: KOLKATA

SHYAM WATERPROOF WORKS (P) LTD.
Raman Chowdhury
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

NOTE NO 32

SL No	Ratio	Numerator	Denominator	Current year	Previous year	Variance (in %)	Explanation for variance
1	Current ratio (in times)	Total current assets	Total current liabilities	1.19	1.44	-17.27%	NA
2	Debt-Equity ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity	1.81	1.61	12.30%	NA
3	Debt service coverage ratio (in times)	Earning for Debt Service = Net Profit After taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service =Debt payable within one Year + Interest	4.94	2.69	83.80%	Variance in the ratio due to increase in debt during the year
4	Return on equity ratio (in %)	Profit for the year	Equity Shareholders Fund	12.75%	9.53%	33.89%	Variance in the ratio due to increase in profitability of the company.
5	Inventory Turnover Ratio (in times)	Sales	Average Inventory [(Opening Inventory +Closing Inventory)/2]	7.95	7.50	6.00%	NA
6	Trade receivables turnover ratio (in times)	Net Credit Sales	Average trade receivables [(Opening Trade Receivables +Closing Trade Receivables)/2]	8.52	5.25	62.39%	Variance in the ratio due to increase in Net credit sales.
7	Trade payables turnover ratio (in times)	Net Credit Purchases	Average Trade Payables [(Opening Trade Payables +Closing Trade Payables)/2]	6.57	4.79	37.27%	variance in the ratio due to increase in Net credit purchase.
8	Net capital turnover ratio (in times)	Net Sales	Working Capital (Current Assets - Current liabilities)	24.24	8.41	188.09%	Variance in the ratio due to increase in sales & decrease in working capital.
9	Net profit ratio (in %)	Net Profit	Net Sales	0.02	0.02	5.19%	NA
10	Return on capital employed (in %)	Earning before interest and taxes	Capital Employed (Total Assest - Current Liabilities)	0.17	0.10	62.08%	Variance in the ratio due to decrease in earning before interest and taxes
11	Return on investment (in %)	During the Current and previous year , the Company has not earned income on the investments held with the respective investee Company . Accordingly , ratio for Return On Investment has not been presented .					

SHYAM WATERPROOF WORKS (P) LTD.

Director

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Director

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176, BIDHAN SARANI, KOLKATA-700006

DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

1. DETAILS OF UNSECURED LOANS FROM RELATED PARTIES (Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
ANKITA CHOWDHURY	4,620.19	2,553.40
JAYVARDHAN CHOWDHURY	1,153.71	506.99
KANISHKA GARMENTS PVT. LTD.	-	3,458.62
KAUSHAL CHOWDHURY	2,570.04	3,600.00
PRITI CHOWDHURY	6,656.94	4,566.00
RAMAN CHOWDHURY	64.23	150.00
SRI MOHAN CHOWDHURY	5,961.32	4,482.31
USHA CHOWDHURY	2,511.59	848.92
TOTAL	23,538.02	20,166.24

2. TERM LOAN FROM BANK (Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
ICICI BANK CAR LOAN	1,900.28	-
HDFC BANK CAR LOAN	488.59	-
HDFC BANK CAR LOAN	-	12.66
HDFC BANK CAR LOAN	678.59	-
ICICI BANK LTD. TERM LOAN-FCTL-0006	-	19,681.55
ICICI BANK LTD. TERM LOAN -1001	7,544.82	7,864.89
ICICI BANK-2001	-	-
TOTAL	10,612.28	27,559.10

3. DETAILS OF OUTSTANDING LAIBILITIES (Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
AUDIT FEES PAYABLE	-	-
DIRECTOR REMUNERATION PAYABLE	179.40	720.30
ACCURED INTEREST ON FD	54.34	-
OUTSTANDING WAGES	130.92	
OUTSTANDING SALARY	322.81	
ELECTRICITY CHARGES	1,701.09	730.61
SECURITY EXPENSES	30.00	
TOTAL	2,418.56	1,450.91

4. TRADE PAYABLES (Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
D.M. CLEARING CORPORATION	310.31	-
INLAND WORLD LOGISTICS PVT LTD (IGST)	374.37	373.36
LALITA LOGISTICS & AGENCIES PVT LTD	156.86	-
PRATHAMESH TRANSPORT CO.	28.59	-
PROMINENT CARGO MOVERS PRIVATE LIMITED	435.58	373.29
SWASTIK TRANSPORT ORGANISATION	83.84	178.84
TIRUPATI EXPRESS	832.73	611.18
VIMAL TRANSPORT	28.16	-
WEST BENGAL FREIGHT CARRIRES	42.82	-
HITECH LOGISTICS		50.00
KABA EXPRESS PVT LTD	-	95.11
ADVANCE CHEMICAL COMPANY	61.96	418.48

SHYAM WATERPROOF WORKS (P) LTD.
Director

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Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

A.K. INDUSTRIES PRIVATE LIMITED	62.06	64.26
A.K. PRODUCTS	126.00	202.91
ANAND CHEMICALS & RUBBER PVT. LTD.	121.54	317.13
APRIL WIRES LIMITED	53.19	48.36
ASMAR TEXTILES	150.10	302.37
AVINASH ENTERPRISE	2,573.35	9,689.10
AVI PRODUCTS	17.70	22.30
BEST SERVICES	23.61	37.23
BHAGWATI ENTERPRISES	68.32	65.23
BIHANI BANDHU PVT LTD	123.90	121.10
B.N. CHEMICALS	52.92	878.69
CAL (INDIA)	65.42	61.45
CD ENTERPRISES	38.02	87.48
CONCORD NONWOVEN INDUSTRIES PVT LTD	1,828.86	4,171.10
DURGA SILK MILLS	175.41	521.09
EAST INDIA POLYFILMS PVT LTD	215.40	6.02
FATIMA TEXTILES	970.18	609.12
FOOTWEAR DESIGN & DEVELOPMENT INSTITUTE	5.43	56.64
GOENKA CHEMICAL INDUSTRIES	251.58	179.36
HAZIRA TRADING CO.	266.82	391.53
H. H. TRADING	542.32	102.56
INDO SIL	1,126.84	1,123.12
JAYANTI ENTERPRISE	611.62	66.83
KOHINOOR LABELS PVT. LTD.	46.37	87.58
L.N.B. ENTERPRISES	103.23	64.80
MACHINERY AGENCIES (INDIA)	260.63	1,915.98
MACMIXU COATING AND CHEMICALS PVT LTD	1,662.47	615.19
MAHAKALI ENGINEERING WORKS	253.70	276.12
MANGALAM TRADING CO.	55.40	29.61
MONDIRA KUTHIR UDYOG	87.25	39.20
PIYUSH POLYTEX INDUSTRIES PVT LTD	4,772.95	4,846.29
POLYMER CHEMICAL INDUSTRIES	118.05	459.99
PRAKASH INDUSTRIAL PRODUCTS	1,386.33	1,039.58
PRANAB MINERAL INDUSTRIES	2,320.75	1,594.83
PRANAB MINERAL INDUSTRIES (DEBRAJ)	1,967.30	783.91
ROSHANLAL BHAGIRATHMAL	49.08	49.08
SAFWAN TEXTILES	1,510.39	5,205.33
SALASAR SILK MILLS	4,996.45	14,684.13
SCAP TEX COAT PVT LTD	155.13	0.04
SETH ENTERPRISE	88.96	156.74
SHYAMA POLYTEX PRIVATE LIMITED	1,445.60	1,545.79
SIDDHARTH POLYESTER	420.34	390.51
S.N. NANDY & CO.	-	444.30
SURAJ RUBBER PRODUCT	151.16	203.55
TOURISTER ENTERPRISES	3,277.21	4,469.51
TRIDEV TRADE CENTRE	15.65	33.11
UMA ENTERPRISE	205.51	276.08
UNITED PACKAGING	50.42	149.99
USHA COMMERCIAL CORPORATION	2,553.68	2,017.39
VISHESH PERIPHERALS	126.10	103.07
ZENTECH SYSTEMS & SOLUTIONS	10.77	38.92
AANN INTERNATIONAL	-	260.81
AGLOW QUALITY CONTROL LABORATORY PVT LTD	-	2.83
AMBICA TRADERS	-	180.00
AVENUE INDUSTRIES	-	4,913.69
BIDYUT HALDER	-	26.80
BLACKSTONE OVERSEAS PVT LTD	-	340.14

SHYAM WATERPROOF WORKS (P) LTD.
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SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

C. K. PLASTICS PVT LTD	-	43.05
COSMO FILMS LIMITED	-	5.87
INDO RADIAL TYRES	-	4.95
KHUSHBOO FINANCIAL SERVICES PVT LTD	-	11.05
KRISHNA BHARAT GAS GRAMIN VITRAK	-	14.70
KRISHNA GRAVURE PVT LTD	-	9.25
M RAJKRISHNA TRADING PVT LTD	-	3.00
NILKANTA PAUL & SON	-	23.06
PREMIER MERCHANTS PVT LTD	-	74.00
PRESIDENCY RUBBER MILLS PVT LTD	-	60.53
RABI SARKAR	-	27.78
RAEI POLYMERS & CHEMICALS CO.	-	16.83
SAFE - AGE (INDIA)	-	7.20
SAIF TEXTILES	-	431.30
SANJAY MALICK	-	11.24
SARVOTTAM FABRICS	-	218.68
S BOTHRA & CO.	-	8.00
SPARK INVESTIGATION BUREAU	-	17.52
SUKUMAR NASKAR	-	29.22
TULIP FABRICS PRIVATE LIMITED	-	531.48
YUNCHENG ROTOGRAVURE PVT LTD	-	34.52
ADITYA TRADING COMPANY	398.01	
ARIEN IMPEX PRIVATE LIMITED	492.92	
ASHMIRA TEXTILES INDUSTRIES	516.57	
A.V. RUBBER INDUSTRIES	5.57	
CHEMIN ENTERPRISES	161.00	
EASTERN RECLAIM PRIVATE LIMITED	141.75	
FATIMA TEXTILES (JOB)	6,399.71	
JAY ASSOCIATES	265.15	
KHYATI ENTERPRISE	273.42	
MADHABI TRADERS	519.75	-
MULLICK BROTHERS	42.66	
PRATAP SYNTHETICS LTD	196.30	
PURV FLEXIPACK PVT LTD	55.00	
RAVINDRA KUMAR CHOPRA (KOLKATA)	661.50	
S.A. ENTERPRISE	162.75	
SARA TEXTILES	115.95	
SHREE BALAJI TRADERS	95.90	
SHREE SATIJEE TEXTILE	306.13	
SREE SREE JOY MA KALI RUBBER DUST FACTORY	30.62	
S.S. INDUSTRIES & TRAVEL	26.00	
VINTEX RUBBER INDUSTRIES	35.87	
SHREE KRISHNA ENTERPRISE	859.91	
SILVERLINE CORPORATION	53.44	
BOTHRA NIRMAL ASSOCIATES	-	221.53
EXTRUTECH INDIA	-	267.86
SAMIR NASKAR	-	48.85
TOTAL	51,732.57	70,591.60

SHYAM WATERPROOF WORKS (P) LTD.
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SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

5. ADVANCE FROM CUSTOMERS

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
LAIBA TRADERS	236.65	-
AL HAJER TRAD & CONT CO.	-	333.57
ANSARI BROTHERS	194.77	194.77
HAMZA	500.00	500.00
NAUSHEEN PARVEZ	500.00	500.00
ROYAL TRADERS (DHANBAD)	189.60	189.60
ZABCO FABRICS	17.55	17.55
HOME MEDIX INDIA PVT LTD	-	5.64
KAY KAY ENTERPRISES	-	51.66
P. R. TRADING	-	41.50
SMB ENTERPRISES PVT LTD	-	15.00
SURGICARE SHOPPE PHARMA & SURGICAL DISTRIBUTOR	-	15.23
BAJAJ TRAVELLING STORE	-	20.31
CHHATTISGARH BAG MATERIAL HOUSE	-	58.03
ROYAL BAGS	-	263.22
SANTOSH UDYUG	-	554.18
CRESCENT EXPORT SYNDICATE	0.89	-
GANDHI SURGICALS	25.00	-
H M TRADERS	346.82	-
K G N BAG CENTER	163.43	-
LABHAM UDYOG	-	-
MD. EKHLAQUE	66.00	-
MITALI BAG MANUFACTURING	95.00	-
TOTAL	2,335.71	2,760.26

6. STATUTORY DUES

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
EPF PAYABLE	120.29	149.89
ESI PAYABLE	10.71	10.11
INTEREST ON P. TAX DUE	0.04	-
INTEREST ON TDS DUE	(3.28)	-
GST PAYABLE	2,910.96	-
GST PAYABLE (RCM)	71.35	
PROFESSIONAL TAX PAYABLE	1.91	2.36
TCS PAYBALE	7.94	7.74
TDS PAYBALE	718.13	536.86
TOTAL	3,838.05	706.96

SHYAM WATERPROOF WORKS (P) LTD.
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Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

7. ADVANCE TO SUPPLIERS

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
ARUN DISTRIBUTORS PVT. LTD.	-	84.50
ATUL MACHINERY AND RUBBER INDUSTRY	379.87	379.87
GARWARE TECHNICAL FIBRES LTD	-	8.78
HIMACHAL PETROCHEMICALS	-	25.00
HINDUSTAN CONSTRUCTION	-	46.44
MITTAL CANVAS UDYOG	20.05	24.97
SADHU ELECTRIC	-	200.00
SHREE KRISHNA ENTERPRISE	-	1,172.34
SILVERLINE CORPORATION	-	45.43
SMR PLANTATION PVT. LTD.	220.50	9.33
BEEBEE ELECTRICALS & ELECTRONICS PVT LTD	86.66	-
BOTHRA NIRMAL ASSOCIATES	(11.00)	-
EXTRUTECH INDIA	200.00	-
INDIAN OIL CORPORATION LTD	28.03	-
KRISHI YARNS	280.01	-
METRO TRADING SYNDICATE	7.88	-
RELIANCE INDUSTRIES LIMITED	87.06	-
SAMIR NASKAR	172.70	-
TECHAIDS	-	90.00
D SEN & CO	3.15	
TOTAL	1,474.91	2,086.66

8. BANK BALANCE

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
WITH ICICI A/C	1,388.74	1,568.79
WITH SBI A/C	-	-
WITH UBI A/C	-	-
TOTAL	1,388.74	1,568.79

9. TRADE RECEIVABLES

(Amount in ₹ thousand)

PARTCULARS	AS ON 31.03.2023	AS ON 31.03.2022
UNDISPUTED TRADE RECEIVABLES : (CONSIDERED GOODS)		
AFZAL ENTERPRISE	246.99	246.99
AISHA BAG	207.44	1,692.37
BANKTESH UDYOG LIMITED	324.50	391.17
B. BABU & CO.	30.00	55.45
BHARAT HOSIERY	102.07	67.15
BHARAT TRADING CO.	69.79	123.14
BHARMAL INDUSTRIES	1,124.41	796.11
BURHANI TRADERS	520.26	404.13
DADABHOY AGENCIES	85.67	53.16
FOX EXPORTS PVT LTD	2,752.53	7,342.14
GHANSHYAM TRADERS	1,015.44	537.48
GITA ENTERPRISE (NIMTA)	567.92	562.24
GOBIND BAG FACTORY	1,493.15	742.32
GUPTA BAG HOUSE	631.54	1,235.75
HINDUSTHAN INDUSTRIES	634.32	934.51
JAWAHAR LEATHER STORES	303.22	131.36

SHYAM WATERPROOF WORKS (P) LTD.
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SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

JAYDIP CORPORATION	109.37	112.77
KANISHKA GARMENTS PRIVATE LIMITED (SALES)	1,849.24	4,330.15
KHAWJA ENTERPRISE	131.88	181.88
LOVELY TRADERS	476.22	224.07
NETAI MAHAJAN BAG CENTRE	810.96	1,245.20
OM MARKETING	20.22	20.22
PAREKH PLASTICS	269.88	142.49
RAMAVTAR STORE	575.22	191.40
RANJIT TRADING CORPORATION	39.94	24.78
SAROJ GUPTA CANCER CENTRE & RESEARCH INSTITUTE	12.77	57.79
SHREE IMPEX	214.39	195.92
SHREE TRADERS	1,455.08	444.42
SHYAM TRADING COMPANY	18,371.63	28,448.09
SITA SURGICALS	53.08	17.80
S. R. INTERNATIONAL	5,447.71	6,184.28
SUPER SELECTION	19.90	19.90
UNIQUE TRADE SYNDICATE	332.96	438.96
VAISHNAVI SURGICALS	28.02	80.91
ABARANI	-	14.36
AFZAL TRADERS	-	396.70
A. S. ENTERPRISE	-	169.37
BANSAL INDUSTRIES (LONI)	-	5,972.94
BT EXIM PRIVATE LIMITED	-	234.05
DERPA INDUSTRIAL POLYMERS (P) LTD.	-	428.91
DIAMOND LEATHER WORKS	-	27.99
DMAX OVERSEAS PVT LTD	-	2,565.40
GHOSH TRADING CORPORATION	-	131.34
GODHA BAG CO.	-	42.89
INDUSTRIAL SAFETY PRODUCTS PVT LTD	-	55.17
INSTITUTE OF LAPROSCOPIC SURGERY	-	6.51
LAXMI ENTERPRISE (KOL)	-	327.66
LUCKY BAG HOUSE	-	74.99
MAPLE ACCESSORIES PVT LTD	-	655.58
NEW BASANTIKA	-	7.08
NOVELTY PLASTICS TRADING CO (SURAJ)	-	14.75
NOVELTY PLASTIC TRADING COMPANY	-	14.75
PHARMA AGENCIES	-	14.62
POKARDAS & BROTHERS	-	53.16
RAJENDAR KUMAR GAUR	-	18.70
RAM KRISHNA CLOTH STORE	-	7.08
RAZA TRADERS (PATNA)	-	149.32
R.S. LEDER WAREN (P) LTD	-	250.03
SALASAR SILK MILLS (SALES)	-	760.85
S B BUCHAN ALI	-	13.46
SHREE PODDAR FASHIONS	-	4.13
SHREE SURGICAL (NEPAL)	-	59.40
SINGHANIA TRADING COMPANY	-	26.58
SRS INTERNATIONAL	-	3,286.63
VASU SURGICALS	-	11.56
LAIBA TRADERS	-	796.33
ARVIND KUMAR PRAMANIK	151.04	-
ASWATHI MEDICO SURGICALS	12.64	-
CHANDA INTERNATIONAL	35.25	-
DIPANKAR MANDAL	12.33	-

SHYAM WATERPROOF WORKS (P) LTD.
Director

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SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

DYNAMIC PLASTIC & COTTON CENTER	26.54	-
ELECTRON COMBINE	96.00	-
JAGANNATH BAG HOUSE	78.47	-
JAGANNATH BANWARILAL TEXOFABS PVT LTD (ASSAM)	14.75	-
JHARKHAND BAGS	286.23	-
JOY GURU LUGGAGE HOUSE	79.25	-
KHUSHI TEXTILES	14.46	-
LUCKY TRADERS	191.13	-
MAA MANASA TRADERS (NIMTA)	34.80	-
MAHAVIR PACKAGING	54.00	-
MANGALAM	32.50	-
M. B. BROTHERS	123.90	-
MODI BAG MATERIALS	542.73	-
M/S. DUTTA TRADERS	188.10	-
NATIONAL PLASTICS	70.50	-
NEW JOY RAM TRADERS	163.83	-
NEW SIBANI TRADERS	75.08	-
NISA CREATION (CALCUTTA)	313.66	-
N.R. DESIGN CENTRE PVT LTD	145.49	-
PAUL BAG CENTRE	1,307.55	-
PIYUSH POLYTEX INDUSTRIES PVT LTD (SALES & JOB)	63.72	-
PURSHOTTAM SHARDA	409.49	-
RAJENDRA & COMPANY	79.84	-
REYAZ THALIA SHOP	208.84	-
R K BAGS	11.50	-
S.A. BAG CENTRE	87.25	-
SABRI MALANG	1,462.72	-
SAHA REXIN	538.07	-
SANA SALES	192.66	-
S B BUCHANALLI FURNISHING & FURNITURE	29.64	-
SB TEXTILES	216.97	-
SHANTI VIJAY IMPEX	164.87	-
SHIKHAR RAJESHBHAI KAPADIA	19.77	-
SHREE BALAJI SURGICAL (P) LTD. (MUM)	589.05	-
SHREE GANESH SALES	173.18	-
SRI AUROBINDO SEVA KENDRA	12.88	-
S.S. REXINE CENTRE	182.06	-
S.S. TRADERS (UTTARKASHI)	114.20	-
SURYA TRADING	186.18	-
THE AIG (CISF - KASBA - KOLKATA)	107.96	-
THE INSPECTOR GENERAL (SSB - GUWAHATI)	1,438.93	-
U. P. BAGS MANUFACTURER	5.02	-
VISWAS SCIENTIFIC CO.	50.78	-
BAJAJ TRAVELLING STORE	9.72	-
CHHATTISGARH BAG MATERIAL HOUSE	10.32	-
ROYAL BAGS	474.09	-
SANTOSH UDYUG	583.57	-
TOTAL	**51,801.23**	**74,268.79**

SHYAM WATERPROOF WORKS (P) LTD.
Raman Chowdhury
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

SHYAM WATERPROOF WORKS PVT. LTD.
176, BIDHAN SARANI, KOLKATA-700006

DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

10. SECURITY DEPOSIT

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
NSC-ST	47.53	47.53
TOTAL	47.53	47.53

11. FIXED DEPOSIT

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
EPCG CUSTOMS-FD	49.55	49.55
SECURITY DEPOSIT (BSF-BANGALORE-BG FD)	10.39	-
SECURITY DEPOSIT (CISF-KASBA-BG FD)	20.39	-
SECURITY DEPOSIT (BSF-BANGALORE-BG FD)	25.28	-
WBSEB-UNIT 2-BG FD ICIC	245.37	220.00
WBSEB- UNIT 1-BG-FD- ICICI	220.98	205.00
SSB- RANIKET -BG FD	79.81	75.00
WBSEBCL-UNIT 3-BG FD ICIC	158.13	-
TOTAL	809.90	549.55

12. PREPAID INSURANCE

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
PREPAID INSURANCE	91.73	19.46
PREPAID INSURANCE ON CAR	170.12	40.34
PREPAID MOTOR VEHICLE TAX	482.58	174.39
TOTAL	744.43	234.19

13. OTHER NON OPERATING INCOME

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
DISCOUNT RECEIVED	423.80	235.44
DELIVERY CHARGES	103.10	88.66
MISCELLENOUS INCOME	27.79	27.45
INSPECTION/TESTING FEES	91.49	112.57
ROUND OFF	0.05	0.01
SUNDRY BALANCE W/OFF	245.34	25.12
TOTAL	891.57	489.25

14. SALARY AND WAGES

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
SALARIES	4,456.49	3,962.02
WAGES	1,575.24	1,480.92
BONUS	50.00	197.88
TOTAL	6,081.73	5,640.82

15. CONTRIBUITION TO PF, ESI AND OTHER FUNDS

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
CONTRIBUTION OF ESI	101.87	63.56
CONTRIBUTION OF EPF	608.70	1,059.69
TOTAL	710.57	1,123.25

SHYAM WATERPROOF WORKS (P) LTD.
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DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

16. RATES AND TAXES

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
FILLING FEES	3.91	3.50
INTEREST ON TDS	0.08	0.98
INTEREST ON PROFESSIONAL TAX	0.04	0.02
INTEREST ON TCS	0.10	5.06
LATE FEES CGST	5.13	0.70
INTEREST -ON CGST	0.05	-
INTEREST -ON SGST	0.05	-
INTEREST -ON IGST	0.21	-
LATE FEES SGST	5.13	0.70
LICENCE FEES	159.70	126.84
MOTOR VEHICLE TAX	147.35	34.24
PROFESSIONAL TAX	2.50	2.50
RECOVERY OF TDS (ASSESEMENT)	60.29	17.90
TENDER & REGISTRATION EXP.	553.05	79.24
TOTAL	937.59	271.68

17. BALANCES WITH REVENUE AUTHORITY

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
ADVANCE INCOME TAX/REFUND DUE	1,900.00	1,350.00
GST	-	3,583.82
GST RCM	71.35	401.84
INCOME TAX REFUNDABLE (A.Y. 2018-19)	(84.47)	156.42
TCS ON MOTOR CAR	85.40	-
TCS ON PURCHASE	89.11	43.37
TDS RECEIVABLE	919.56	482.93
TOTAL	2,980.95	6,018.38

18. INTEREST EXPENSES

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
INTEREST ON TERM LOAN FROM BANK	748.67	1,038.45
INTEREST ON UNSECURED LOAN	2,405.83	1,576.07
INTEREST ON CAR LOAN	176.62	101.46
	3,331.12	2,715.98

19. OTHER MISCELLANEOUS EXPENSES

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
ADVERTISEMENT & PUBLICITY	-	1.00
BANK CHARGES	1,115.91	314.03
COMPUTER EXPENSES	31.17	23.70
INTEREST ON PURCHASE	-	41.32
CONSULTANCY CHARGES	172.45	294.10
COURIER CHARGES	314.73	331.75
DISCOUNT ALLOWED	182.53	3.58
DONATION	7.10	57.10
SUBSCRIPTION	60.00	67.50
MISCELLANEOUS EXPENSES	624.65	407.82
SALES PROMOTION A/C	362.87	190.81
SUNDRY BALANCE WRITTEN OFF	1,462.32	-
TEMPO EXPENSES	94.88	27.62

SHYAM WATERPROOF WORKS (P) LTD.
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DETAILS FORMING NOTES TO ACCOUNTS OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH,2023

POSTAGE & TELEGRAPH	0.30	-
PRINTING & STATIONARY	22.07	14.10
TOTAL	4,450.98	1,774.43

20. CURRENT MATURITIES OF TERM LOAN

(Amount in ₹ thousand)

PARTICULARS	AS ON 31.03.2023	AS ON 31.03.2022
ICICI BANK CAR LOAN(OLD)	-	186.18
ICICI BANK CAR LOAN(NEW)	3,742.46	-
ICICI BANK-1001	-	5,528.14
HDFC BANK (CAR LOAN)	279.48	-
HDFC BANK (CAR LOAN)	-	142.84
HDFC BANK (CAR LOAN)	388.17	
YES BANK	-	75.26
TOTAL	4,410.11	5,932.42

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COMPUTATION OF TAXABLE INCOME FOR THE ASSESSMENT YEAR 2023-24

INCOME FROM BUSINESS OR PROFESSION		AMOUNT	
PROFIT AS PER STATEMENT OF PROFIT AND LOSS		86,21,845.81	
ADD: DEPRECIATION		77,65,776.60	
ADD: DONATION		7,100.00	
ADD: DISALLOWANCE U/S 43B		60,290.00	
AS PER SCHEDULE XIV OF THE COMPANIES ACT			
ADD: DISALLOWANCE U/S 40(a)(ia)			
ADD: DISALLOWANCE U/S 37		-	
PENALTY	10,250.00		
RECOVERY OF TDS ASSESSED	-		
INTEREST ON TDS		10,250.00	
		1,64,65,262.41	
LESS: INTEREST ON MUTUAL FUND (TO BE TREATED SEPERATELY)		-	
LESS: DEPRECIATION AS PER INCOME TAX ACT' 1961		81,94,663.55	
INCOME FROM BUSINESS OR PROFESSION		82,70,598.86	
			82,70,598.86
LESS:DEDUCTION UNDER CHAPTER VI A			
DONATION U/S 80G @ ALLOWABLE			3,550.00
			82,67,048.86
INCOME FROM OTHER SOURSES			
INTEREST ON MUTUAL FUND			-
			82,67,048.86
TOTAL INCOME			82,67,048.86
ROUNDED OFF (to the multiple of ten)			82,67,050.00
TAX @ 25%.			20,66,763.00
TOTAL			20,66,763.00
TAX LIABILITY AS PER SECTION 115JB			
BOOK PROFIT			86,21,845.81
15% OF BOOK PROFIT			12,93,276.87
HIGHER OF THE ABOVE TWO			20,66,763.00
ADD: HEC @ 4%			82,671.00
TAX, SURCHARGE AND E.CESS			**21,49,434.00**
LESS: ADVANCE TAX		19,00,000.00	
LESS: T.D.S & TCS.		5,35,825.78	
			24,35,825.78
TAX PAYABLE/(REFUNDABLE)			**(2,86,391.78)**

SHYAM WATERPROOF WORKS (P) LTD.
Raman Chowdhury
Director

SHYAM WATERPROOF WORKS (P) LTD.
Director

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176, BIDHAN SARANI, KOLKATA-700006

COMPUTATION OF DEFERRED TAX FOR THE YEAR ENDED 31/03/2023

	Amount (in Rs)	Amount (in Rs)
TIMING DIFFERENCE IN ACCOUNTING & TAXABLE PROFIT		
DEPRECIATION AS PER COMPANIES ACT		77,65,776.60
DEPRECIATION AS PER INCOME TAX ACT		81,94,663.55
EXCESS OF ACOUNTING PROFIT THAN TAXABLE PROFIT		(4,28,886.95)
DEFFERED TAX ASSETS/(LIABILITY) CREATED		**(1,32,526.00)**
(Computed pursuant to the rate of income tax prevailing for the assessment year 2023-24)		
ADD:- OPENING DEFFERED TAX (LAIBILITIES)/ASSETS AS ON 31.03.2022		22,70,646.02
CLOSING DEFFERED TAX (LAIBILITIES)/ASSETS AS ON 31.03.2023		21,38,120.02

DEFERRED TAX ASSETS
(Computed pursuant to the rate of income tax prevailing for the assessment year 2023-24)

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Director

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